

Fanshawe College

FIRST: Fanshawe Innovation, Research, Scholarship, Teaching

Documentation (Approvals etc...)

Business – Finance (co-op / non co-op)

2019

BFN4 BFN5 BFN6 BFN7 Curriculum Modification for 2020-21

Fanshawe College

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CURRICULUM MODIFICATION REQUEST FORM

COURSE OR PROGRAM CURRICULUM "RATIONALE FOR CHANGE"

Program Requiring Changes

Program Title: BUSINESS-FINANCE		
Program Number: BFN4/5 AND BFN 6/7 – Finance & Wealth Management program with King's College		Date Submitted: 11/25/2019
Dean responsible for program: MARY PIERCE		Chair: LISA SCHWERZMANN
Credential Provided: <input type="checkbox"/> Declaration of Academic Achievement <input type="checkbox"/> Local Certificate <input type="checkbox"/> Ontario College Certificate <input checked="" type="checkbox"/> Diploma <input type="checkbox"/> Advanced Diploma <input type="checkbox"/> Grad Certificate <input type="checkbox"/> Degree <input type="checkbox"/> Apprenticeship		
Program Intakes: <input checked="" type="checkbox"/> F <input checked="" type="checkbox"/> W <input type="checkbox"/> S Other:		Catalogue Year(s) Impacted: 2020/21
Residency Requirement: <input checked="" type="checkbox"/> Met or <input type="checkbox"/> Not Met		Date of Last Program Review: 11/25/2014
<i>I have read the reasons for the change and...</i>		<i>Signature and date</i>
Dean of Faculty (Lead program):	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Do Not Approve	<i>MYP Dec 1/19</i>
Dean of Faculty (Affiliate program-impacted by change):	<input type="checkbox"/> Approve <input type="checkbox"/> Do Not Approve	<i>N/A</i>
Dean of Faculty (Affiliate program-impacted by change):	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Do Not Approve	<i>P. McLaughlin</i>
Senior Vice President Academic (required for major changes and late DAs):	<input type="checkbox"/> Approve <input type="checkbox"/> Do Not Approve	
Director, Centre for Academic Excellence:	<input checked="" type="checkbox"/> Supports <input type="checkbox"/> Does Not Support	<i>[Signature] 12/20/2019</i>
Office of the Registrar:	<input checked="" type="checkbox"/> Supports <input type="checkbox"/> Does Not Support	<i>Atogga 06 Dec 2019</i>
Notes:		

Please answer each of the questions below, if applicable. Missing or incomplete information may delay review of the proposed changes.

1.0 Describe proposed change(s). Complete Appendix A (if necessary) and amend SDAR (Refer to Appendix C).

Due to new CFP Body of Knowledge requirements the following changes are proposed:

Change 1: adjust the General Law course in diploma program (LAWS-3018) to bring ethics and professional standards in it more in line with the finance-specific LAW course offered in post-grad certificate program (LAWS-6014). This requires more than 30% change in content.

Change 2: re-develop Financial Planning Intro course (FINA-1024) to introduce content on behavioural finance, and remove redundant content on investment planning, tax planning and insurance planning. This requires more than 30% change in content and a new course number.

2.0 Reason/Rationale for Changes

2.1 The reason for the change is based on:

- ☐ A recent program review
- ☒ Program Advisory Committee feedback
- ☐ Student feedback
- ☐ KPI results
- ☒ Accreditation or other regulatory requirements
- ☐ Shared curriculum
- ☐ Trends in the field/industry
- ☐ Other (please describe):

2.2 Does the change support the College's Strategic Framework (mission, vision, values)?

- ☒ Yes
- ☐ No (If no, please explain)

2.3 What strategic goal(s) does the proposed change support?

- ☒ Goal 1 – Enhance innovative practices for exceptional student learning
- ☐ Goal 2 – Manage enrolment growth
- ☐ Goal 3 – Optimize use of resources
- ☐ Goal 4 – Build sustainable sources of alternative revenue

3.0 Students

3.1 Will the change affect the cost of the program for students?

- ☐ Yes
☒ No

3.2 If yes, there will be an additional cost for:

- ☐ Materials (Include details):
☐ Equipment (Include details):
☐ Other (Please describe):

4.0 Program Learning Outcomes

4.1 Will the proposed change meet the Program Vocational Learning Outcomes? (Complete Appendix B and mark the changes in the mapping [e.g. red font])

- ☒ Yes
☐ No

4.2 Are there any implications related to progression because of pre-requisite courses (and/or co-requisite courses)?

- ☒ No
☐ Yes (If yes, please explain)

5.0 Relationships with Other Programs

5.1 Are any of the courses impacted by the change provided by another School (e.g., SLLS, LKSB) and/or delivered at another campus?

- ☐ No
☒ Yes

5.2 What Schools/Campuses will be impacted by the proposed change?

- ☒ Lawrence Kinlin School of Business
☐ School of Information Technology
☐ School of Contemporary Media
☐ School of Design
☐ School Digital and Performing Arts
☐ School of Tourism, Hospitality and Culinary Arts
☐ School of Community Studies
☐ School of Health Sciences
☐ School of Nursing
☒ School of Public Safety
☐ Donald J. Smith School of Building Technology
☐ Norton Wolf School of Aviation Technology
☐ School of Applied Sciences and Technology

- ☐ School of Transportation Technology and Apprenticeship
- ☐ School of Language and Liberal Studies
- ☐ English Language Institute
- ☐ London South Campus
- ☐ Simcoe/Norfolk Regional Campus
- ☐ St Thomas/Elgin Regional Campus
- ☐ Woodstock/Oxford Regional Campus
- ☐ Huron/Bruce Regional Sites

5.3 Will the change affect pathway agreements (e.g., bridging, articulations, laddering, advanced standing) with other Fanshawe program(s) and/or other institution(s)?

(Refer to the pathway agreements listed here: <http://transferagreements.fanshawec.ca/>)

- ☐ No
- ☒ Yes (If yes, indicate when you will notify the other Fanshawe program(s) and/or other institution(s) and the Pathways Coordinator in the Centre for Academic Excellence of the change) Discussions will be held with Western and King's College once DA changes are approved.

5.4 If this program is a Co-Operative Education program, will the proposed change impact Co-op?

- ☒ No
- ☐ Yes (If yes, consult with the Co-op office prior to submission)

6.0 Resource Implications of Proposed Changes

6.1 Will the proposed change have staffing implications?

- ☐ No
- ☒ Yes (If yes, please explain). ***Course should be taught by CFP professional if possible or someone well versed on Finance Programs (e.g. Professor Jodilynn Pitcher)***

6.2 Will the proposed change impact any of the Enabling areas?

- ☒ No
- ☐ Yes (If yes, please explain)

6.3 Will the proposed change affect space and/or technology requirements?

- ☒ No
- ☐ Yes (If yes, please explain)

7.0 General College Requirements

7.1 Are changes consistent with Colleges policies?

- ☒ Yes

☐ No (If no, please explain)

7.2 Will the program meet the General Education requirements (Policy A126) as listed below?

☒ No

☐ Yes

Local Certificate, Ontario College Certificate and Graduate Certificate - none required)	Diploma - 3 required (minimum of 1 must be an elective)	Advanced Diploma - 4 required (minimum of 2 must be electives)
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7.3 Will the program have 25% distinct curriculum to meet the Residency Requirement of 25% credit units? Consider all pathway agreements (e.g., bridging, internal articulations, laddering, advanced standing) with other Fanshawe programs and/or other institutions.

☐ No

☒ Yes

Note: In accordance with POLICY NUMBER: A122 Graduation from Approved College Programs

...to be eligible for any College Credential a student must be enrolled and complete at least 25% of that program's credit units at Fanshawe College, unless stipulated differently by other approving bodies such as the Postsecondary Education Quality Assessment Board (PEQAB).

7.4 Indicate:

i) Total program hours before proposed change: 1185

ii) Total program hours after proposed change: 1185

iii) Level(s) in which the proposed change(s) occurs: 4

7.4.1 Are the total program hours consistent with the requirements as listed below?

☒ Yes

☐ No (If no, please explain)

Local Certificate - 300 hours	Ontario College Certificate - 600 hours
Diploma - 1200 to 1400 hours	Advanced Diploma - 1800 to 2100 hours
Graduate Certificate - 600 hours	DOAA - less than 200 hours

APPENDIX A: PROPOSED CURRICULUM MODIFICATION

Course Code	Existing DA Courses	Total Hours	Total Credits	Describe proposed changes	Course Code	Proposed DA Courses	Total Hours	Total Credits
Level 1								
TOTAL		0	0	TOTAL			0	0
Level 2								
FINA-1025	Individual Taxation	45	3		FINA-1025	Individual Taxation	45	3
MATH-1057	Mathematics of Finance Accounting	60	4		MATH-1057	Mathematics of Finance Accounting	60	4
FINA-1040	Consumer Credit	45	3		FINA-1040	Consumer Credit	45	3
FINA-1053	Mutual Funds in Canada	60	4		FINA-1053	Mutual Funds in Canada	60	4
FINA-1024	Financial Planning	60	4	replace FINA-1024 with a new course	FINA-1XXX	TBC	60	4
TOTAL		270	18	TOTAL			270	18
Level 3								
TOTAL		0	0	TOTAL			0	0
Level 4								
LAWS-3018	Ethics & Law	45	3	replace with new LAWS course	LAWS-3XXX	TBC	45	3
FINA-1012	Risk Management & Estate Planning	45	3		FINA-1012	Risk Management & Estate Planning	45	3
FINA-3041	Portfolio Management	60	4		FINA-3041	Portfolio Management	60	4
FINA-3036	Comprehensive Financial Plan	45	3		FINA-3036	Comprehensive Financial Plan	45	3
MGMT-3059	Strategic Client Engagement	60	4		MGMT-3059	Strategic Client Engagement	60	4
FINA-3030	Tax Planning	45	3		FINA-3030	Tax Planning	45	3
TOTAL		300	20	TOTAL			300	20
Level 5								
TOTAL		0	0	TOTAL			0	0
Level 6								
TOTAL		0	0	TOTAL			0	0

PROGRAM TOTAL 570 38

PROGRAM TOTAL 570 38

Degree Audit Report

Catalog: 2020/2021

Program: BFN4
Department: BUS - Kinlin School of Business
Academic Level: PS
CCD: 8 - 4AcadSem/1200-1400hrs
Credential: Ontario College Diploma

Name: Business - Finance

Grade Scheme: LG2
Major: BFN4 - Business - Finance
Co-Op Indicator: N/A

Div: BUS - Business and Management

Academic Program Requirement

Total Credits: 77.00
GPA Requirement: 2.00
Minimum Grade: D

Residency Reqmt: 20.00**Residency Reqmt GPA:** 2.00

Academic Requirement: BFN4.20 Business Finance - Financial Planning

Major: BFN4
Grade Scheme: LG2
Minimum GPA: 2.00
Minimum Grade:

Subrequirement: Level 1

Take all of the following Mandatory Courses:

		Total Hours	Total Credits	GE
ACCT-1100	Principles of Accounting 1	45.00	3.00	
WRIT-1032	Reason & Writing Business 1	45.00	3.00	
MKTG-1012	Principles of Marketing 1	45.00	3.00	
MATH-1052	Business Math	45.00	3.00	
BUSI-1060	Strategies for Success	15.00	1.00	
BUSI-1005	Introduction to Business Processes	45.00	3.00	**

Subrequirement: Level 2

Take all of the following Mandatory Courses:

Group 1

		Total Hours	Total Credits	GE
FINA-1025	Individual Taxation	45.00	3.00	
MATH-1057	Mathematics of Finance Accounting	60.00	4.00	
FINA-1040	Consumer Credit	45.00	3.00	
FINA-1053	Mutual Funds in Canada	60.00	4.00	
FINA-1024	Financial Planning	60.00	4.00	
FINA-1062	Financial Planning	60.00	4.00	

Group 2

Take ECON-1019 or ECON-1005

		Total Hours	Total Credits	GE
ECON-1019	Contemporary Issues in Economics	45.00	3.00	**

Degree Audit Report

ECON-1005	Economics 2	45.00	3.00	**
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Subrequirement: Level 3

Gen Ed - Take a 3 credit General Education elective course Take all of the following Mandatory Courses:

Group 1

		Total Hours	Total Credits	GE
FINA-3032	Investment in Canada	60.00	4.00	
INSR-3014	Life & Health Insurance Planning	60.00	4.00	
COMM-3020	Professional Communication	45.00	3.00	
FINA-1013	Retirement Planning	45.00	3.00	

Group 2

Students will be enrolled in one of the following courses: BUSI-1068 or INNV-1001

		Total Hours	Total Credits	GE
BUSI-1068	Effective Meetings & Presentations	45.00	3.00	
INNV-1001	Innovation Applications	45.00	3.00	

Subrequirement: Level 4

Take all of the following Mandatory Courses:

		Total Hours	Total Credits	GE
⁷⁰⁶³ LAW-3018	Ethics & Law	45.00	3.00	
FINA-1012	Risk Management & Estate Planning	45.00	3.00	
FINA-3041	Portfolio Management	60.00	4.00	
FINA-3036	Comprehensive Financial Plan	45.00	3.00	
MGMT-3059	Strategic Client Engagement	60.00	4.00	
FINA-3030	Tax Planning	45.00	3.00	

Subrequirement: Gen Ed - Electives

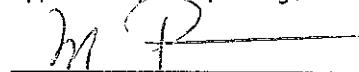
Take 3 General Education Credits - Normally taken in Level 3

Subrequirement: Program Residency

Students Must Complete a Minimum of 20 credits in this program at Fanshawe College to meet the Program Residency requirement and graduate from this program



Approved By Chair/Manager:




Approved by Dean:

General Education Approved By(as appropriate):



Department and Date:



Date:

Date:



Degree Audit Report

Catalog: 2020/2021

Program: BFN5
Department: BUS - Kinlin School of Business
Academic Level: PS
CCD: 8 - 4AcadSem/1200-1400hrs
Credential: Ontario College Diploma

Name: Business - Finance (Co-op)

Grade Scheme: LG2
Major: BFN4 - Business - Finance
Co-Op Indicator: Mandatory Co-op

Div: BUS - Business and Management

Academic Program Requirement

Total Credits: 78.00
GPA Requirement: 2.00
Minimum Grade: D

Residency Reqmt: 20.00
Residency Reqmt GPA: 2.00

Academic Requirement: BFN5.20 Business Finance - Financial Planning

Major: BFN4
Grade Scheme: LG2
Minimum GPA: 2.00
Minimum Grade:

Subrequirement: Level 1

Take all of the following Mandatory Courses:

		Total Hours	Total Credits	GE
ACCT-1100	Principles of Accounting 1	45.00	3.00	
WRIT-1032	Reason & Writing Business 1	45.00	3.00	
MKTG-1012	Principles of Marketing 1	45.00	3.00	
MATH-1052	Business Math	45.00	3.00	
BUSI-1060	Strategies for Success	15.00	1.00	
BUSI-1005	Introduction to Business Processes	45.00	3.00	**
COOP-1020	Co-operative Education Employment Prep	6.00	1.00	

Subrequirement: Level 2

Take all of the following Mandatory Courses:

Group 1

		Total Hours	Total Credits	GE
FINA-1025	Individual Taxation	45.00	3.00	
MATH-1057	Mathematics of Finance Accounting	60.00	4.00	
FINA-1040	Consumer Credit	45.00	3.00	
FINA-1053	Mutual Funds in Canada	60.00	4.00	
FINA-1024	Financial Planning	60.00	4.00	
FINA-1062	Financial Planning	60.00	4.00	

Group 2

Take ECON-1019 or ECON-1005

**Total
Hours** **Total
Credits** **GE**

Degree Audit Report

ECON-1019	Contemporary Issues in Economics	45.00	3.00	**
ECON-1005	Economics 2	45.00	3.00	**

Subrequirement: Level 3

Gen Ed - Take a 3 credit General Education elective course Take all of the following Mandatory Courses:
Group 1

		Total Hours	Total Credits	GE
FINA-3032	Investment in Canada	60.00	4.00	
INSR-3014	Life & Health Insurance Planning	60.00	4.00	
COMM-3020	Professional Communication	45.00	3.00	
FINA-1013	Retirement Planning	45.00	3.00	

Group 2

Students will be enrolled in one of the following courses: BUSI-1068 or INNV-1001

		Total Hours	Total Credits	GE
BUSI-1068	Effective Meetings & Presentations	45.00	3.00	
INNV-1001	Innovation Applications	45.00	3.00	

Subrequirement: Level 4

Take all of the following Mandatory Courses:

		Total Hours	Total Credits	GE
LAWS-3019	Ethics & Law	45.00	3.00	
FINA-1012	Risk Management & Estate Planning	45.00	3.00	
FINA-3041	Portfolio Management	60.00	4.00	
FINA-3036	Comprehensive Financial Plan	45.00	3.00	
MGMT-3059	Strategic Client Engagement	60.00	4.00	
FINA-3030	Tax Planning	45.00	3.00	

Subrequirement: Gen Ed - Electives

Take 3 General Education Credits - Normally taken in Level 3

Subrequirement: Program Residency

Students Must Complete a Minimum of 20 credits in this program at Fanshawe College to meet the Program Residency requirement and graduate from this program

L. Schwyzman

Approved By Chair/Manager:

M. F. R.

Approved by Dean:

LKSB Dec. 17. 2019

Department and Date:

Dec 17/19

Date:

General Education Approved By(as appropriate):

Date:

Malott, Kara

From: Malott, Kara
Sent: December 2, 2019 9:14 PM
To: Hunter, Mark; Schwerzmann, Lisa
Subject: RE: Changes to delivery - law courses

Hi Mark,

You are correct. The courses are each 3 hours, so this does not represent a change in contact hours.

Thanks for your support! We will forward the DA package to Pam for signature.

Best,

Kara Malott, BBA
Program Manager, Lawrence Kinlin School of Business

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From: Hunter, Mark <MHunter@fanshawec.ca>
Sent: December 2, 2019 5:17 PM
To: Schwerzmann, Lisa <lschwerzmann@fanshawec.ca>
Cc: Malott, Kara <kmalott@FanshaweC.ca>
Subject: RE: Changes to delivery - law courses

Hi Lisa,

Happy to support the changes.

My understanding from the information below is that the courses are changing but the hours we are delivering for you do not change. Correct?

The reason for my question is to determine, what, if any implications this will have on our faculty.

Thanks,

Mark

From: Schwerzmann, Lisa <lschwerzmann@fanshawec.ca>
Sent: November 29, 2019 6:54 PM
To: Hunter, Mark <MHunter@fanshawec.ca>
Cc: Malott, Kara <kmalott@FanshaweC.ca>
Subject: Changes to delivery - law courses

Hi Mark,

We are proposing two degree audit changes which will affect your school and I wanted to make sure you were aware of them before we submit the paperwork for them. The changes and rationale are provided in Kara's email below. There has been a lot of discussion here with our program teams and PAC's on content related to law courses and some items related to changes with external credentialing groups that are necessitating a new direction for curriculum. Please let me know if you have any questions at all. I would appreciate having your consent to the changes before we submit the DA to Pam for her approval as well.

Thanks Mark – hope you have a nice weekend.

Lisa

Lisa Schwerzmann, BA, BEd, MA.
Associate Dean

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From: Malott, Kara <kmalott@FanshaweC.ca>
Sent: November 29, 2019 11:15 AM
To: Schwerzmann, Lisa <lschwerzmann@fanshawec.ca>
Subject: Law Course Change

Hi Lisa,

We have two DA requests impacting the School of Public Safety related to LAWS-3018.

1. BFN is looking to replace LAWS-3018 with a new course more in line with LAWS-6014 Law, Ethics & Conduct which is offered in FSP. The change is triggered by a change in the CFP Body of Knowledge. The new course will need to be developed by the School of Public Safety. To my understanding, Jodilynn Pitcher (6014 instructor) is already aware and has a clear vision for the course. Some development may be complete.
2. BAL is looking to replace LAWS-3018 with LAWS-3041 Business Law (also owned by School of Public Safety). Lynette indicates LAWS-3041

has better alignment with the degree curriculum and offers a more suitable transfer credit to the BComm. The LAWS-3018 ethics content is repetitive from other BAL courses.

Mary said we need Mark's agreement in writing to attach to the DA request before it goes to Pam McLaughlin.

Thanks,

Kara Malott, BBA
Program Manager, Lawrence Kinlin School of Business